



SCOUTS
Creating a Better World

CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2021

World Scout Bureau



Our Mission

"The Mission of Scouting is to contribute to the education of young people, through a value system based on the Scout Promise and Law, to help build a better world where people are self-fulfilled as individuals and play a constructive role in society."



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CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2021

World Scout Bureau



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Report of the Independent Auditor on the Consolidated Financial Statements to the World Scout Committee of the World Scout Bureau, Geneva

Report of the Independent Auditor on the Consolidated Financial Statements

As independent auditor, we have audited the accompanying consolidated financial statements of the World Scout Bureau, which comprise the balance sheet, statement of operations, statement of changes in funds, cash flow statement and notes for the year ended 30 September 2021. According to the Swiss GAAP FER/RPC, the Performance report is not subject to the audit of the financial statements.

Steering Committee's and Secretary General's Responsibility

The Steering Committee and the Secretary General are responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Swiss GAAP FER/RPC. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error. The Steering Committee and the Secretary General are further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Swiss Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



World Scout Bureau, Geneva
Report of the Independent Auditor
on the Consolidated Financial Statements
to the World Scout Committee

Opinion

In our opinion, the consolidated financial statements for the year ended 30 September 2021 give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER/RPC.

KPMG SA

Alexandra Depoire
Licensed Audit Expert
Auditor in Charge

Cédric Rigoli
Licensed Audit Expert

Geneva, 1 March 2022

Enclosure:

- Consolidated financial statements (balance sheet, statement of operations, statement of changes in funds, cash flow statement and notes)

WORLD SCOUT BUREAU, GENEVA

CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2021

	Notes	30/09/2021	30/09/2020
		USD	USD
ASSETS			
Current assets			
Cash and cash equivalent	6	10'095'305	6,466,263
Short-term deposits	6	1'955'431	1,746,883
Accounts receivable		271'584	271,054
Amounts receivable from related parties	7	44'208	219,296
Prepayments and accrued income		281'666	160,359
Inventories		51'129	53,579
Total current assets		12'699'323	8,917,434
Restricted endowment assets	8	2'237'257	1,872,058
Non-current assets			
Fixed assets, net	9	289,614	337,357
Financial assets	10	5'248'903	4,687,266
Total non-current assets		5'538'517	5,024,623
TOTAL ASSETS		20'475'097	15,814,115

(See the accompanying notes)

WORLD SCOUT BUREAU, GENEVA

CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2021

	Notes	30/09/2021	30/09/2020
		USD	USD
LIABILITIES AND FUNDS			
Current liabilities			
Registration fees received in advance		132'628	39,242
Accounts payable		189'733	149,507
Accrued liabilities		1'495'320	700,734
Deferred income		80'933	67,978
Amounts payable to related parties	11	189'312	166,220
Total current liabilities		2'087'926	1,123,681
Restricted funds			
Restricted project funds		4'547'911	1,656,623
Restricted endowment funds	8	2'268'163	1,902,393
Real estate funds		205'387	205,387
Funds held in trust		14'211	6,595
Total restricted funds		7'035'672	3,770,998
Own funds	12	11'351'499	10,919,436
TOTAL LIABILITIES AND FUNDS		20'475'097	15,814,115

(See the accompanying notes)

CONSOLIDATED STATEMENT OF OPERATIONS FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	2021/2020	2020/2019
		USD	USD
OPERATIONAL INCOME			
Registration fees	14	4'173'195	3,401,824
Regional registration fees		137'549	209,705
Contribution World Scout Foundation		2'800'000	2,800,000
Contribution Regional Scout Foundation		73'123	63,239
Restricted project revenue		7'039'179	2,719,976
Other donations		1'548'479	1,654,600
Other operational income		92'128	252,429
Total operational income	15	15'863'653	11,101,773
OPERATIONAL EXPENDITURE			
Strategy and operations	16	3'958'829	3,714,421
Education & development	16	2'551'143	2,002,341
Operations service	16	2'233'748	2,129,989
Restricted project charges		4'147'889	2,515,906
Expenditure for field activities		83'926	70,178
Depreciation	9	78'958	81,948
Total operational expenditure	15	13'054'493	10,514,783
INTERMEDIATE SURPLUS		2'809'160	586,990
NET FINANCIAL INCOME			
Financial income		449'551	316,802
Financial costs		-50'567	-60,641
Exchange gain		300'490	230,041
NET FINANCIAL SURPLUS		699'474	486,202
OPERATING SURPLUS		3'508'634	1,073,192
NON-OPERATING EXPENSE		-185'281	-
CHANGES IN RESTRICTED FUNDS			
Allocation		-7'039'179	-2,719,976
Use		4'147'889	2,515,906
NET SURPLUS OF THE YEAR BEFORE ALLOCATIONS / WITHDRAWALS	15	432'063	869,122
(Allocation to) / Withdrawal from			
- registration fees risk reserve		-49'461	-298,000
- operational risk reserve		-	-
- future events and other reserves		-567'639	-255,937
- other unrestricted reserves		185'037	-315,185
		-	-

(See the accompanying notes)

CONSOLIDATED STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Opening balance 01/10/20	Internally generated income	Allocation (external)	Internal fund transfers	Use (external)	Closing balance 30/09/21
	USD	USD	USD	USD	USD	USD
Restricted Funds						
Restricted endowment fund						
- Sonia Maguire Fund	1'209'328	334'930			-71'183	1'473'075
- Bea Campbell Fund	670'004	130'388			-28'245	772'147
- Universal Fund	23'061		-		-120	22'941
Earmarked funds (projects)	1'656'623		7'039'179	-2	-4'147'889	4'547'911
Real estate funds	205'387			-		205'387
Funds held in trust	6'595	-	7'616			14'211
Total restricted funds	3'770'998	465'318	7'046'795	-2	-4'247'437	7'035'672

Own funds

Unrestricted						
- Registration fees risk reserve	321'864			49'461		371'325
- Operational risk reserve	73'584			-		73'584
- Future events and other reserves	422'544			24'439		446'983
Other unrestricted reserves	10'101'444			358'163		10'459'607
Total own funds	10,919,436	-	-	432'063	-	11'351'499

	Opening balance 01/10/19	Internally generated income	Allocation (external)	Internal fund transfers	Use (external)	Closing balance 30/09/20
	USD	USD	USD	USD	USD	USD
Restricted funds						
Restricted endowment fund						
- Sonia Maguire Fund	1'207'272	1'595		-	461	1'209'328
- Bea Campbell Fund	670'004	-86		-	86	670'004
- Universal Fund	22'920		147		-6	23'061
Earmarked funds (projects)	1'452'553		2'719'976	-	-2'515'906	1'656'623
Real estate funds	205'387			-		205'387
Funds held in trust	4'207	-	2'388			6'595
Total restricted funds	3'562'343	1'509	2'722'511	-	-2'515'365	3'770'998

Own funds

Unrestricted						
- Registration fees risk reserve	23'864	-		298'000	-	321'864
- Operational risk reserve	73'584	-		-	-	73'584
- Future events and other reserves	614'544	-		-192'000	-	422'544
Other unrestricted reserves	9'338'322	-		763'122	-	10'101'444
Total own funds	10'050'314	-	-	869'122	-	10'919'436

The content of restricted funds and unrestricted reserves are explained in Note 2k and 2l respectively.
The table on Own funds by Support Centre is disclosed under Note 12.

(See the accompanying notes)

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	2021/2020	2020/2019
		USD	USD
Cash flow from operations			
Net surplus of the year		432'063	869,122
Depreciation		78'959	81,949
Asset written off		631	
Loss on disposal of assets		303	40
Foreign currency conversion		6'746	22,959
(Increase)/Decrease in Account receivable		-530	66,247
(Increase)/Decrease of Prepayments & accrued income		-121'307	52,740
(Increase)/Decrease of Amounts receivable from related parties		175'088	-204,209
(Increase)/Decrease of Inventory		2'450	-12,943
(Decrease)/Increase Registration fees received in advance		93'386	14,472
(Decrease)/Increase Accounts payable, other liabilities		40'226	-377,620
(Decrease)/Increase Accrued Liabilities & deferred income		807'541	1,157
(Decrease)/Increase Amounts payable to related parties		23'092	-71,948
(Decrease)/Increase Earmarked funds (Project)		2'891'288	204,070
(Decrease)/Increase Funds held in trust		7'616	2,388
Total cash flow from operations		4'437'552	648,424
Cash flow from investing activities			
Outflow from European & IAR Investment funds		-557'389	-285,300
Purchase cost of fixed assets		-32'575	-49,174
Sales proceed from disposal of fixed assets		428	40
Total cash flow from investing activities		-589'536	-334,434
Increase in cash and short term deposits		3'848'016	313,990
CASH AND SHORT TERM DEPOSITS			
Currency translation adjustment		-10'426	-19,618
Opening balance as of 1 October		8'213'146	7,918,774
Closing balance as of 30 September		12'050'736	8,213,146
Increase in cash and short term deposits"		3'848'016	313,990

(See the accompanying notes)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2021

1. PRESENTATION

The World Scout Bureau (WSB) is the Secretariat of the World Organization of the Scout Movement (WOSM). The WSB is directed by the Secretary-General of WOSM, who is appointed by the World Scout Committee (WSC) and is the chief administrative officer of the World Organization. It has the legal form of an association under Article 60 and following of the Swiss Civil Code. The WSB's key tasks are to:

- support the volunteer members of the World Movement's governance bodies to lead and inspire the global Scout membership of 57 million young people;
- support the capacity building of the NSOs so that they provide effective Scouting in their countries; and
- promote the development of Scouting in countries where it does not exist.

The WSB also supports the promotion of Scouting at all levels, assists in the organisation of global and regional scout events such as World and Regional jamborees; and maintains relations with international organisations whose activities are concerned with youth matters.

2. ACCOUNTING POLICIES

a. Basis for preparing the financial statements

The accounting principles and presentation of the financial statements of the WSB have been prepared in accordance with the requirements of the Swiss Code of Obligations and the Swiss GAAP RPC/FER 21 and the Swiss GAAP RPC/FER framework as a whole. The financial statements have been prepared using historical cost principles and are presented in US Dollars.

The WSB financial statements were prepared and approved for release by the Secretary General and the management on 28th January 2022 and will be submitted for the approval of the WSC.

b. Foreign currency conversion

Assets and liabilities of operation denominated in foreign currencies other than that of the WSB's functional currency have converted at rates prevailing at the balance sheet date, while transactions during the year in foreign currencies are converted to US Dollars at the average rates. Exchange rate differences are recognised in the statement of operations in the period in which they arise.

c. Cash and short-term deposits

Cash and cash equivalent include cash holdings, postal check, bank accounts holdings at Global and Regional Support Centres, and deposits with a maturity of less than three months which are valued at the nominal value.

Short-term deposits are deposits with a maturity from four to twelve months which are valued at the nominal value.

d. Accounts receivable

Accounts receivable are reported at face value net of value adjustments to cover collection risk.

e. Inventories

Inventories are stated at the lower of cost or net realisable value, after deducting corrections to the necessary value.

f. Restricted endowment assets

Restricted endowment assets include the restricted current assets of the endowment funds maintained by the WSB (Sonia Maguire Legacy Fund, the Bea Campbell Memorial Fund and the Universal Fund). The main position concerns current accounts with banks valued at the nominal value and bonds valued at fair value.

g. Fixed assets

Fixed assets are capitalised at cost less accumulated depreciation. Depreciation is calculated on a straight-line basis over the expected useful lives of the assets.

Depreciation period	Term
Buildings	20 to 50 years
Furniture and equipment	7 years
Vehicles	7 years
Computers and audio visual equipment	3 years

The carrying amounts of the WSB's fixed assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any indication exists, the asset's recoverable amount is estimated.

h. Financial assets

Financial assets are valued at actual value for investments and nominal value for deposits (guarantees).

i. Provision

A provision is recognised when the organisation has a present obligation (legal or constructive) as a result of past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate can be made of the amount of obligation.

j. Accrued liabilities and deferred income

Accrued liabilities relate to cost of goods received or services rendered where invoices have yet to be received at year-end. These costs are recorded based on management's best estimate of future cash outflows. Deferred income represents payments received in advance for registrations fees.

k. Restricted funds

- a. Restricted project funds consist of restricted funds received for specific project activities. These funds either cover current obligations for specific projects or activities still in progress at year end or need to be used for implementing the same project activities in the next year subject to approval by donor.
- b. Restricted endowment fund. The WSB maintains three funds which are held and maintained separately from the WSB accounts because of the funds stipulations. The WSB receives allocations of the funds' income from which grants to the WSB are paid. The three funds are Sonia Maguire Legacy Fund, the Bea Campbell Memorial Fund and the Universal Fund. The general purpose of these funds is to enhance the development of Scouting worldwide, particularly in less privileged countries.
- c. Real Estate fund consists of a condominium in Manila, Philippines.
- d. Funds held in trust are funds retained by the Global Support Centre in Geneva, on behalf of the Africa Scout Foundation.

l. Own funds

Own funds consist of unrestricted reserves and the following reserves designated by the WSB for specific purposes:

- a. Registration Fees Risk Reserve: this reserve is used to assist National Scout Organizations (NSOs) which are facing difficulties with the payment of their annual registration fees
- b. Operational Risk Reserve: this reserve hedges against the risks of exchange rate variations
- c. Future Events Reserve: this reserve is allocated in anticipation of events taking place, that include activities undertaken to enhance the WSB's operation structure

Unrestricted Reserve relates to surplus income from previous years that is not allocated to the above specific reserves.

m. Related parties

Related parties is defined as a party having the ability to directly or indirectly exercise significant influence on the other party in making financial or operative decisions. In addition to this, organisations that follow a coordinated purpose with the WSB are deemed to be related parties.

n. Registration fees

In compliance with the decision taken by the WSC, the WSB recognises members' registration fees (current and arrears) and supplementary revenues when cash collection is certain.

o. Contributions, donations, and other income

Contributions and receipts of funds donated for specific purposes are recognised when collection is certain. Other income are recognised on accrual basis and registered in the period to which they relate.

p. Expenditure recognition

All expenses are accounted for on an accrual basis.

3. ORGANISATION STRUCTURE

The WSB currently operates from the following eight support centres:

Name of support centre	Country
Global Support Centre, Geneva	Switzerland
Global Support Centre, Kuala Lumpur	Malaysia
Asia-Pacific Support Centre, Makati City	Philippines
Africa Support Centre, Nairobi	Kenya
Arab Support Centre, Cairo	Egypt
Eurasia Support Centre, Kiev	Ukraine
Europe Support Centre, Geneva and Brussels	Switzerland and Belgium
Interamerica Support Centre, Panama City	Panama

The WSB has two global support centres and six regional support centres. The global support centres are located in Geneva and Kuala Lumpur respectively. The WSB's legal seat is based in Geneva while the Kuala Lumpur Global Support Centre provides the majority of the WSB's global operation and strategic support including housing the office of the Secretary General.

4. SCOPE OF CONSOLIDATION

The consolidated financial statements of the WSB include the legal entities listed below. They are controlled by the WSB where the WSB has the power, directly or indirectly, to govern the financial and operating policies. Control exist where the WSB can either appoint majority of the members of the top management or has significant right to issue directives based on the contractual or statutory provisions.

Name of legal entity	Support centres
Bureau Mondial du Scoutisme	Global Support Centre, Geneva
World Scout Bureau	Global Support Centre, Kuala Lumpur
The World Organization of the Scout Movement	Global Support Centre, Kuala Lumpur
World Organization of the Scout Movement	Africa Support Centre
Arab Scout Region	Arab Support Centre
Arab International Scout Centre	Arab Support Centre
World Scout Bureau, Asia-Pacific	Asia-Pacific Support Centre
Charitable Organization Eurasia Regional Scout Foundation	Eurasia Support Centre
Bureau Mondial du Scoutisme – Bureau Regional Européen	Europe Support Centre
Bureau Européen du Scoutisme ASBL	Europe Support Centre
Oficina Scout Mundial – Region Inter Americana	Interamerica Support Centre

5. TAX EXEMPTION

The WSB is exempt from tax on local, cantonal, and federal income tax and wealth tax, according to Article 9, 1 F) and 3 on the Law on taxation of legal persons (LIPM). On 31 May 2018, the tax administration has granted the WSB a tax exemption status for an indefinite period.

6. CASH AND SHORT-TERM DEPOSITS

	Geneva	Kuala Lumpur	Africa	Arab	Asia - Pacific	Eurasia	Europe	Inter - America	Total 30/09/2021	Total 30/09/2020
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Cash and bank	188,658	5,367,519	122,951	591,514	332,841	9,779	1,090,416	495,391	8,199,069	5,401,182
Bank short-term deposits with maturity less than 3 months	-	286,440	-	483,168	-	-	-	-	769,608	839,054
Bank short term deposits with maturity less than 3 months/ restricted	226,114	-	407,549	-	492,965	-	-	-	1,126,628	226,027
Sub-Total	414,772	5,653,959	530,500	1,074,682	825,806	9,779	1,090,416	495,391	10,095,305	6,466,263
Bank short-term deposits with maturity from 4 to 12 months	-	859,320	-	974,570	-	-	-	-	1,833,890	1,144,852
Bank short-term deposits with maturity from 4 to 12 months/ restricted	-	-	-	-	121,541	-	-	-	121,541	602,031
	414,772	6,513,279	530,500	2,049,252	947,347	9,779	1,090,416	495,391	12,050,736	8,213,146

7. AMOUNTS RECEIVABLE FROM RELATED PARTIES

	Total 30/09/2021	Total 30/09/2020
	USD	USD
World Scout Foundation (WSF)	11,099	592
Regional Scout foundations	-	90,710
SCORE International (World Scout Shop)	488	70,553
Regional/National Associations	29,656	48,178
Others	2,965	9,263
	44,208	219,296

8. RESTRICTED ENDOWMENT FUNDS

Under this item is shown the balance sheet and the result of the year of the Sonia Maguire Fund, Bea Campbell Funds, and the Universal Fund. The securities are recorded at the market value. The objective of these funds is to enhance the development of Scouting worldwide, particularly in less privileged countries.

	SONIA MAGUIRE	BEA CAMPBELL	UNIVERSAL FUND	Total 2021	Total 2020
	USD	USD	USD	USD	USD
ASSETS					
Cash and banks	26,448	244,206	661	271,315	272,008
Securities	105,338	-	-	105,338	99,951
Investment with World Scout Foundation	1,333,360	527,143	-	1,860,503	1,500,000
Accounts receivable	7,929	798	22,280	31,007	30,434
Deferred income	-	-	-	-	-
Total assets	1,473,075	772,147	22,941	2,268,163	1,902,393
Current Account /World Scout Bureau	-7,869	-757	-22,280	-30,906	-30,335
Restricted endowment assets	1,465,206	771,390	661	2,237,257	1,872,058
LIABILITIES					
Accounts payable	-	-	-	-	-
Capital	1,189,377	670,004	23,993	1,883,374	1,883,374
Reserve	-	-	-956	-956	-
Result of the year	283,698	102,143	-96	385,745	19,019
Total Liabilities	1,473,075	772,147	22,941	2,268,163	1,902,393
Current Account /World Scout Bureau	-	-	-	-	-
Restricted endowment funds	1,473,075	772,147	22,941	2,268,163	1,902,393
Initial value of the capital	1,189,377	670,004	-	-	-

9. FIXED ASSETS

	Geneva	Kuala Lumpur	Africa	Arab	Asia-Pacific	Eurasia	Europe	Inter-America	Total 30/09/2021	Total 30/09/2020
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Fixed Assets, restricted										
Cost at beginning of period	-	-	-	-	205,387	-	-	-	205,387	205,387
Translation Difference	-	-	-	-	-	-	-	-	-	-
Cost at end of period	-	-	-	-	205,387	-	-	-	205,387	205,387
Accumulated Depreciation beginning of period	-	-	-	-	-205,387	-	-	-	-205,387	-205,387
Depreciation for the year	-	-	-	-	-	-	-	-	-	-
Translation Difference	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation end of period	-	-	-	-	-205,387	-	-	-	-205,387	-205,387
	-	-	-	-	-	-	-	-	-	-
Lands & Buildings										
Cost at beginning of period	-	-	-	305,518	136,070	367,487			809,075	809,075
Sales of the year	-	-	-	-	-	-		-	-	-
Translation Difference	-	-	-	-	-	-		-	-	-
Cost at end of period	-	-	-	305,518	136,070	367,487			809,075	809,075
Accumulated Depreciation beginning of period	-	-	-	-119,817	-136,069	-367,487			-623,373	-617,262
Depreciation for the year	-	-	-	-6,110	-	-		-	-6,110	-6,110
Translation Difference/ restatement	-	-	-	-	-	-		-	-	-
Sales of the year	-	-	-	-	-	-		-	-	-
Accumulated Depreciation end of period	-	-	-	-125,927	-136,069	-367,487			-629,483	-623,372
	-	-	-	179,591	1	-	-	-	179,592	185,703
Furniture, Fixtures, Equipment										
Cost at beginning of period	174,118	105,798	330,213	553,350	104,299	41,499	46,318	88,084	1,443,679	1,411,665
Addition for the year	-	14,195	-	6,295	1,830	2,574	7,681	-	32,575	50,358
Sales of the year	-	-	-	-	-	-4,008	-	-	-4,008.00	-17,158.00
Liquidations for the year	-	-	-	-	-23,390	-	-19,189	-	-42,579.0	-
Translation Difference	-	-	-	1	-	-	-	-	1	-
Cost at end of period	174,118	119,993	330,213	559,646	82,739	40,065	34,810	88,084	1,429,668	1,444,865
Grants - Restricted Equipment	-	-	-	-	-	-	-	-	-	-1,184
Cost at end of period, net of grants	174,118	119,993	330,213	559,646	82,739	40,065	34,810	88,084	1,429,668	1,443,681
Accumulated Depreciation beginning of period	-174,118	-69,817	-309,886	-515,470	-78,796	-37,785	-38,695	-67,457	-1,292,024	-1,233,266
Depreciation for the year	-	-65,738	-10,373	-15,031	-11,129	-1,122	-5,399	-6,483	-115,275	-149,145
Less : Depreciation of Grants restricted equipment	-	42,426	-	-	-	-	-	-	42,426	73,306
Depreciation for the year, net of grants	-	-23,312	-10,373	-15,031	-11,129	-1,122	-5,399	-6,483	-72,849	-75,839
Sales of the year	-	-	-	-	-	3,277	-	-	3,277	17,078.00
Liquidations for the year	-	-	-	-	23,390	-	18,558	-	41,948	-
Translation Difference	-	-	1	-	-	-	1	-	2	-
Accumulated Depreciation end of period	-174,118	-93,129	-320,258	-530,501	-66,535	-35,630	-25,535	-73,940	-1,319,646	-1,292,027
	-	26,864	9,955	29,145	16,204	4,435	9,275	14,144	110,022	151,654
Net value as at 30th September 2021	-	26,864	9,955	208,736	16,205	4,435	9,275	14,144	289,614	337,357
Net value as at 30th September 2020	-	35,981	20,327	223,581	25,504	3,714	7,623	20,627	337,357	

10. FINANCIAL ASSETS

Financial assets include mainly the European Investment Fund (EIF) funds managed by the European Scout Foundation on behalf of the Europe Support Centre for USD 3,552,231 (2019-2020: USD 3,162,311) and funds from the Interamerica Support Centre managed by the Inter American Scout Foundation for USD 1,648,473 (2019-2020: USD 1,481,004).

11. AMOUNTS PAYABLE TO RELATED PARTIES

	Total 30/09/2021 USD	Total 30/09/2020 USD
World Scout Foundation	973	2,957
Regional Scout foundations	118,622	88,406
SCORE International (World Scout Shop)	36,965	36,965
Regional / National Associations	32,752	37,892
Others	-	-
	189,312	166,220

12. OWN FUNDS BY SUPPORT CENTRE

	30/09/2021 USD	30/09/2020 USD
Geneva	771,161	857,603
Kuala Lumpur	1,823,438	1,627,557
Africa	328,906	267,784
Arab	1,619,114	2,214,802
Asia-Pacific	272,594	229,922
Eurasia	184,932	168,951
Europe *)	4,449,895	3,856,695
Interamerica **)	1,901,459	1,696,122
Total own funds	11,351,499	10,919,436
*) including European Investment Fund	3,552,231	3,162,311
**) including Interamerica Fund	1,648,473	1,481,004

The EIF is managed by the European Scout Foundation.

The Interamerica Fund is managed by the Interamerican Scout Foundation.

13. PENSION PLAN

The WSB staff based in Switzerland is insured against the economic consequences of old age, invalidity and death, according to the provision of the Federal Law for occupational benefits, old age and survivors (LPP), by CIEPP, Caisse Inter-Entreprises de Prévoyance Professionnelle. According to the defined contribution plan, the employees and the employer pay determined contributions. The annual contributions to the pension plan are recorded during the period to which they relate.

	Total 30/09/2021	Total 30/09/2020
	USD	USD
Contributions paid	34,869	35,378
Pension benefit expenses	34,869	35,378

The executive staff of other support centres based abroad benefits from a similar plan with the Zurich Life and Zurich International Life. The contributions made under the plan are not obligated by the Laws and statutory requirements of the countries in which the support centres are located in.

14. REGISTRATION FEES

COUNTRY	Requested as at 01/10/20		Paid as at 30/09/21		Total Paid
	Arrears	Fees	Arrears	Fees	
	USD	USD	USD	USD	USD
AFGHANISTAN	-	1,727	-	1,727	1,727
ALGERIA	-	11,856	-	11,856	11,856
ANGOLA	-	4,104	-	4,104	4,104
ARGENTINA	-	29,051	-	29,051	29,051
ARMENIA	-	791	-	791	791
ARUBA	-	536	-	536	536
AUSTRALIA	-	74,133	-	74,133	74,133
AUSTRIA	-	11,436	-	11,436	11,436
AZERBAIJAN	-	541	-	541	541
BAHAMAS	-	1,043	-	1,043	1,043
BAHRAIN	-	2,230	-	2,230	2,230
BANGLADESH	-	33,558	-	33,558	33,558
BARBADOS	-	2,356	-	2,356	2,356
BELARUS	-	522	-	-	-
BELGIUM	-	106,808	-	106,808	106,808
BELIZE	-	1,891	-	1,891	1,891
BENIN	-	526	-	526	526
BHUTAN	3,296	3,796	3,296	3,796	7,092
BOLIVIA, PLURINATIONAL STATE OF	-	2,673	-	2,673	2,673
BOSNIA AND HERZEGOVINA	-	527	-	527	527
BOTSWANA	-	1,378	-	1,378	1,378
BRAZIL	-	24,000	-	24,000	24,000
BRUNEI DARUSSALAM	-	2,255	-	2,255	2,255
BULGARIA	-	1,079	-	1,079	1,079
BURKINA FASO	-	315	-	315	315
BURUNDI	-	315	-	315	315
CABO VERDE	-	315	-	315	315
CAMBODIA	-	315	-	315	315
CAMEROON	-	960	-	960	960
CANADA	-	115,419	-	115,419	115,419
CHAD	-	315	-	315	315
CHILE	13,752	13,752	-	-	-
CHINA, SCOUTS OF	-	49,168	-	49,168	49,168
COLOMBIA	-	4,849	-	4,849	4,849
COMOROS	-	315	-	315	315
CONGO, DEMOCRATIC REPUBLIC OF	-	315	-	315	315
COSTA RICA	-	3,728	-	3,728	3,728
CÔTE D'IVOIRE	-	2,084	-	2,084	2,084
CROATIA	-	2,867	-	2,867	2,867
CURACAO	-	1,484	-	1,484	1,484
CYPRUS	-	5,250	-	5,250	5,250
Sub-total	17,048	520,583	3,296	506,309	509,605

14. REGISTRATION FEES (CONTINUED)

COUNTRY	Requested as at 01/10/20		Paid as at 30/09/21		Total Paid
	Arrears	Fees	Arrears	Fees	
	USD	USD	USD	USD	USD
Brought forward	17,048	520,583	3,296	506,309	509,605
CZECH REPUBLIC	-	16,258	-	16,258	16,258
DENMARK	-	47,243	-	47,243	47,243
DOMINICA	-	719	-	719	719
DOMINICAN REPUBLIC	-	649	-	649	649
ECUADOR	-	1,500	-	1,500	1,500
EGYPT	-	32,211	-	32,211	32,211
EL SALVADOR	-	1,513	-	1,513	1,513
ESTONIA	-	1,006	-	1,006	1,006
ETHIOPIA	-	315	-	315	315
FIJI	1,562	2,062	1,562	2,062	3,624
FINLAND	-	62,020	-	62,020	62,020
FRANCE	-	82,690	-	82,690	82,690
GABON	-	2,447	-	2,447	2,447
GAMBIA	-	315	-	315	315
GEORGIA	430	430	430	430	860
GERMANY	-	126,799	-	126,799	126,799
GHANA	-	315	-	315	315
GREECE	7,167	7,584	7,167	7,584	14,751
GRENADA	921	921	-	-	-
GUATEMALA	-	2,890	-	2,890	2,890
GUINEA	-	1,011	-	1,011	1,011
GUINEA-BISSAU	-	1,814	-	1,814	1,814
GUYANA	-	315	-	315	315
HAITI	-	3,605	-	3,605	3,605
HONDURAS	-	978	-	978	978
HONG KONG	-	76,570	-	76,570	76,570
HUNGARY	-	6,531	-	6,531	6,531
ICELAND	-	1,955	-	1,955	1,955
INDIA	-	26,218	-	26,218	26,218
INDONESIA	482,795	125,844	20,000	-	20,000
IRAQ	18,769	18,769	-	-	-
IRELAND	-	42,005	-	42,005	42,005
ISRAEL	-	22,355	-	-	-
ITALY	-	109,630	-	109,630	109,630
JAMAICA	-	1,412	-	1,412	1,412
JAPAN	-	153,968	-	153,968	153,968
JORDAN	-	7,336	-	7,336	7,336
KAZAKHSTAN	-	560	-	560	560
KENYA	-	26,784	-	26,784	26,784
KIRIBATI	-	444	-	444	444
KOREA, REPUBLIC OF	-	100,000	-	100,000	100,000
KUWAIT	-	6,158	-	6,158	6,158
LATVIA	-	327	-	327	327
LEBANON	9,471	9,664	-	-	-
Sub-total	538,163	1,654,723	32,455	1,462,896	1,495,351

14. REGISTRATION FEES (CONTINUED)

COUNTRY	Requested as at 01/10/20		Paid as at 30/09/21		Total Paid
	Arrears	Fees	Arrears	Fees	
	USD	USD	USD	USD	USD
Brought forward	538,163	1,654,723	32,455	1,462,896	1,495,351
LESOTHO	-	315	-	315	315
LIBERIA	-	315	-	315	315
LIBYA	-	10,377	-	10,377	10,377
LIECHTENSTEIN	-	928	-	928	928
LITHUANIA	-	1,637	-	1,637	1,637
LUXEMBOURG	-	6,705	-	6,705	6,705
MACAO	-	3,445	-	3,445	3,445
MACEDONIA, THE FORMER YUGOSLAV REPUBLIC OF	-	964	-	964	964
MADAGASCAR	-	315	-	315	315
MALAWI	-	315	-	315	315
MALAYSIA	-	30,684	-	30,684	30,684
MALDIVES	-	2,997	-	2,997	2,997
MALTA	-	2,630	-	2,630	2,630
MAURITANIA	315	315	315	315	630
MAURITIUS	-	1,928	-	1,928	1,928
MEXICO	-	18,767	-	18,767	18,767
MOLDOVA, REPUBLIC OF	-	449	-	-	-
MONACO	-	220	-	220	220
MONGOLIA	-	1,067	-	1,067	1,067
MONTENEGRO	529	529	529	529	1,058
MOROCCO	-	4,879	-	4,879	4,879
MOZAMBIQUE	315	315	315	315	630
MYANMAR	4,180	4,840	4,180	4,840	9,020
NAMIBIA	-	1,372	-	1,372	1,372
NEPAL	-	315	-	315	315
NETHERLANDS	-	54,108	-	54,108	54,108
NEW ZEALAND	-	16,748	-	16,748	16,748
NICARAGUA	-	449	-	449	449
NIGER	-	315	-	315	315
NIGERIA	-	2,923	-	2,923	2,923
NORWAY	-	21,837	-	21,837	21,837
OMAN	-	7,824	-	7,824	7,824
PAKISTAN	-	30,243	-	30,243	30,243
PALESTINE, STATE OF	-	315	-	315	315
PANAMA	-	1,215	-	1,215	1,215
PAPUA NEW GUINEA	-	802	-	802	802
PARAGUAY	-	315	-	315	315
PERU	2,318	2,318	1,000	-	1,000
PHILIPPINES	-	135,000	-	124,730	124,730
POLAND	-	26,202	-	26,202	26,202
PORTUGAL	-	67,142	-	67,142	67,142
QATAR	-	4,408	-	4,408	4,408
ROMANIA	-	1,205	-	1,205	1,205
RUSSIAN FEDERATION	23,396	8,192	-	-	-
Sub-total	569,216	2,132,906	38,794	1,919,850	1,958,644

14. REGISTRATION FEES (CONTINUED)

COUNTRY	Requested as at 01/10/20		Paid as at 30/09/21		Total Paid
	Arrears	Fees	Arrears	Fees	
	USD	USD	USD	USD	USD
Brought forward	569,216	2,132,906	38,794	1,919,850	1,958,644
RWANDA	-	315	-	315	315
SAINT LUCIA	-	315	-	315	315
SAINT VINCENT AND THE GRENADINES	-	345	-	345	345
SAN MARINO	-	210	-	210	210
SAO TOME AND PRINCIPE	-	632	-	632	632
SAUDI ARABIA	-	18,340	-	18,340	18,340
SENEGAL	-	1,541	-	1,541	1,541
SERBIA	-	1,802	-	1,802	1,802
SEYCHELLES	-	210	-	210	210
SIERRA LEONE	-	315	-	315	315
SINGAPORE	-	10,881	-	10,881	10,881
SLOVAKIA	-	2,316	-	2,316	2,316
SLOVENIA	-	5,079	-	5,079	5,079
SOLOMON ISLANDS	-	80	-	80	80
SOUTH AFRICA	-	9,452	-	9,452	9,452
SOUTH SUDAN	-	315	-	315	315
SPAIN	-	78,950	-	78,950	78,950
SRI LANKA	-	12,094	-	12,094	12,094
SUDAN	-	1,624	-	1,624	1,624
SURINAME	1,386	1,386	1,386	-	1,386
SWAZILAND	-	2,752	-	2,752	2,752
SWEDEN	-	61,565	-	61,565	61,565
SWITZERLAND	-	29,458	-	29,458	29,458
SYRIAN ARAB REPUBLIC	-	3,475	-	3,475	3,475
TAJIKISTAN	-	315	-	6	6
TANZANIA, UNITED REPUBLIC OF	-	315	-	315	315
THAILAND	-	136,331	-	136,331	136,331
TIMOR-LESTE	2,128	2,628	2,128	2,628	4,756
TOGO	-	315	-	315	315
TRINIDAD AND TOBAGO	-	4,326	-	4,326	4,326
TUNISIA	-	12,705	-	12,705	12,705
TURKEY	13,870	20,586	13,870	10,000	23,870
UGANDA	-	315	-	315	315
UKRAINE	-	846	-	846	846
UNITED ARAB EMIRATES	-	5,738	-	5,738	5,738
UNITED KINGDOM	-	398,452	-	398,452	398,452
UNITED STATES OF AMERICA	-	1,400,000	-	1,400,000	1,400,000
URUGUAY	-	1,048	-	1,048	1,048
VENEZUELA	-	2,450	-	2,450	2,450
VIETNAM	-	2,807	-	2,807	2,807
YEMEN	-	926	-	-	-
ZAMBIA	-	550	-	550	550
ZIMBABWE	-	711	-	711	711
./ 2 % DISCOUNT	-	-	-	-	-24,442
TOTAL	586,600	4,367,722	56,178	4,141,459	4,173,195

15. STATEMENT OF OPERATIONS BY SUPPORT CENTRE BEFORE CONSOLIDATION

	Geneva	Kuala Lumpur	Africa	Arab	Asia-Pacific	Eurasia	Europe	Inter-America	Total 30/09/2021	Total 30/09/2020
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
OPERATIONAL INCOME										
Registration fees	-	4,173,195	-	-	-	-	-	-	4,173,195	3,401,824
Regional registration fees	-	-	-	-	-	-	120,919	16,630	137,549	209,705
Contribution World Scout Foundation	-	2,800,000	-	-	-	-	-	-	2,800,000	2,800,000
Contribution Regional Scout Foundation	-	-	-	-	-	-	-	73,123	73,123	63,239
Restricted Project Revenue	-	6,500,443	103,946	270,339	123,028	4,600	1,434	35,389	7,039,179	2,719,976
Other donations	45,821	1,000	6,521	-	-	-	1,495,137	-	1,548,479	1,654,600
Utilisation of provisions	-	-	-	-	-	-	-	-	-	-
Other operational income	48,696	-	18,377	11,592	19,912	-	30,881	10,997	140,455	298,142
Total operational income	94,517	13,474,638	128,844	281,931	142,940	4,600	1,648,371	136,139	15,911,980	11,147,486
OPERATIONAL EXPENDITURE										
Strategy and Operations	184,244	1,543,902	370,884	529,823	354,763	220,836	517,929	284,776	4,007,157	3,760,134
Education and Development	91,011	2,460,132	-	-	-	-	-	-	2,551,143	2,002,341
Operations Service	-	-	280,613	443,111	243,099	-	981,603	285,322	2,233,748	2,129,989
Restricted Project Charges	-	3,584,596	79,664	208,832	168,085	15,473	64,691	26,548	4,147,889	2,515,906
Expenditure for Field Activities	-	-	-	11,003	-	61,773	-	11,150	83,926	70,178
Depreciation	-	23,312	10,373	21,140	11,129	1,122	5,399	6,483	78,958	81,948
Total operational expenditure	275,255	7,611,942	741,534	1,213,909	777,076	299,204	1,569,622	614,279	13,102,821	10,560,496
Transfer from main office - general	-	-2,720,433	698,334	470,120	633,779	302,000	95,000	521,200	-	-
Transfer from main office - projects	-	-	-	-	-	-	-	-	-	-
Transfer from main office - field activities	-	-	-	-	-	-	-	-	-	-
Transfer from main office - Misce grants	-	-	-	-	-	-	-	-	-	-
INTERMEDIATE SURPLUS/(DEFICIT)	-180,738	3,142,263	85,644	-461,858	-357	7,396	173,749	43,060	2,809,159	586,990
FINANCIAL INCOME										
Financial result	100,097	5	1,609	111,208	807	-	62,378	173,447	449,551	316,802
Interests on loans & bank charges	-1,936	-23,879	-971	-2,218	-240	-1,587	-17,407	-2,329	-50,567	-60,641
Exchange gain/(loss)	-3,865	-6,661	-878	3,968	-2,595	-701	311,223	-	300,491	230,041
NET FINANCIAL SURPLUS/(DEFICIT)	94,296	-30,535	-240	112,958	-2,028	-2,288	356,194	171,118	699,475	486,202
OPERATING SURPLUS/ (DEFICIT)	-86,442	3,111,728	85,404	-348,900	-2,385	5,108	529,943	214,178	3,508,634	1,073,192
NON-OPERATING INCOME/(EXPENSE)	-	-	-	-185,281	-	-	-	-	-185,281	-
CHANGES IN RESTRICTED FUNDS										
Allocation	-	-6,500,443	-103,946	-270,339	-123,028	-4,600	-1,434	-35,389	-7,039,179	-2,719,976
Use	-	3,584,596	79,664	208,832	168,085	15,473	64,691	26,548	4,147,889	2,515,906
NET SURPLUS/(DEFICIT) OF THE YEAR BEFORE ATTRIBUTION	-86,442	195,881	61,122	-595,688	42,672	15,981	593,200	205,337	432,063	869,122

16. STRATEGY AND OPERATIONS / EDUCATION AND DEVELOPMENT / OPERATIONS SERVICE

	Strategy and Operations			Education and Development	Operations Services	Total 2021
	Geneva and Kuala Lumpur	Regional Centre	Subtotal			
	USD	USD	USD	USD	USD	USD
Staff costs	1,314,572	1,643,741	2,958,313	1,768,764	2,075,719	6,802,796
Travel costs	7,400	18,773	26,173	130	473	26,776
Committee meetings	6,707	56,660	63,367	-	-	63,367
Activities	-	-	-	691,442	126,209	817,651
Administration and infrastructure	288,517	457,566	746,083	-	10,450	756,533
Communication and media	-	4,819	4,819	90,807	20,897	116,523
Information technology	110,950	49,124	160,074	-	-	160,074
	1,728,146	2,230,683	3,958,829	2,551,143	2,233,748	8,743,720

	Strategy and Operations			Education and Development	Operations Services	Total 2020
	Geneva and Kuala Lumpur	Regional Centre	Subtotal			
	USD	USD	USD	USD	USD	USD
Staff costs	1,215,161	1,242,305	2,457,466	1,668,500	1,904,210	6,030,176
Travel costs	32,041	64,482	96,523	29,166	28,447	154,136
Committee meetings	27,196	139,724	166,920	-	-	166,920
Activities	-	-	-	81,528	159,394	240,922
Administration and infrastructure	393,031	437,904	830,935	-	26,053	856,988
Communication and media	-	5,899	5,899	223,147	11,885	240,931
Information technology	118,285	38,393	156,678	-	-	156,678
	1,785,714	1,928,707	3,714,421	2,002,341	2,129,989	7,846,751

17. PAYMENT TO MEMBERS OF THE ORGANS IN CHARGE

The WSC works on a voluntary basis. As per the approved regulations in force, members of the WSC are entitled to claim for the reimbursement of the travel and accommodation costs incurred during the WSC meetings or while on certain official missions.

18. COST OF EXECUTIVE MANAGEMENT

The executive management are full-time professional staff of the WSB. They comprise the Secretary-General and his direct reports. In 2020-2021, the total remuneration of the WSB's executive management amounted to USD 2,329,784 (2019-2020: USD 1,980,027).

19. SUBSEQUENT EVENTS

Krasnokamenka Scout Centre which is located in Yalta, Crimea is a property registered by the Eurasia Support Centre under a Ukrainian Charitable Organization "Eurasia Scout Foundation", legally known as Charitable Organization Eurasia Regional Scout Foundation. The Centre comprises a land plot of 718 m2 and buildings with a total built-in area of 471 m2. With donations from benevolent individuals and Foundations from different countries, the total amount invested in the construction and subsequent reconstruction of the Centre was US\$ 367,486. The construction of the Centre began in 1997 and the first Scout event was held in 1999.

Due to the territorial dispute between Ukraine and Russia over Crimea, and the laws that were put in place by the Russian and Ukrainian governments have rendered the Krasnokamenka Scout Centre inoperable and no longer fit for purpose since 2014. This is further impacted by the Russian Presidential Decree No. 201's amendment to the List of Border Territories on 20 March 2020 that authorizes the government to force alienation of the land plot through public tender or buy-out at a cadastral price by the Russian government.

Considering the above, the Eurasia Scout Committee has decided on 22 May 2021 to initiate the selling process adhering to the guidelines from World Scout Committee's Policy on Property Acquisition and Sale. Following the decision, the World Scout Committee has on 21 August 2021, authorized the World Scout Bureau and the Eurasia Scout Foundation (in consultation with the Eurasia Scout Committee and the Chairpersons of Finance Committee and Audit Committee) to finalize the sale of the Krasnokamenka Scout Centre in line with the market value as advised by an independent valuation firm.

Other than the above, at the date of signing of the audited consolidated financial statements, there are no subsequent events that would have material impact on the 2020-2021 financial statements.





SCOUTS®

Creating a Better World

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March 2022

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